O.P.JINDAL SCHOOL, SAVITRI NAGAR

Periodic Test – 1 (Round –I) 2026-27

Class : XI Commerce M.M : 20

Subject : Economics (030) Time : 1 Hour

General Instructions: 1. All the questions are compulsory.
2. Question No. 1 to 4 carries 1 mark each.
3. Question No. 5 to 6 carries 3 marks each.
4. Question No. 7 carries 4 marks each.
5.Question No. 8 carries 6 marks each

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1. Assertion (A) : Without statistics, the presentation of economic facts would have been vague and indefinite.
Reason (R) : Statistics helps in summarizing lengthy and elaborate complex information.

A. Both (A) & (R) both are true and (R) is correct explanation of (A)
B. Both (A) & (R) both are true and (R) is not correct explanation of (A)
C. (A) is true but (R) is false.
D. (A) is false but (R) is true.

2.Which is the following is an example of enumeration :

(i) 100 students are playing in ground.

(ii) 1000 software developer working in Microsoft.

(iii) 500 students are protesting against Management.

(iv) 1,20,000 people in a Tourist place

(v) 100 people in a café.

A. (i) , (ii) and (iii) B. (i) , (ii) and (v)

C. (i) and (iv) D. All of the above

3. Read the following statements: Assertion (A) and Reason (R).

Assertion (A): Economic problem is essentially a problem arising from the necessity of choice.

Reason (R): Since given resources are limited & wants are unlimited, an individual has to make a choice as to which want to be satisfied .

Choose the correct option:

A. Both (A) & (R) both are true and (R) is correct explanation of (A).
B. Both (A) & (R) both are true but (R) is not correct explanation of (A.)
C. (A) is true but (R) is false.
D. (A) is false but (R) is true.

4. Choose the correct sequence of the given functions of statistics related to the formulation of economic plans:

(i) Use of a measure of analysis

(ii) Organisation& presentation of data

(iii) Collection of data

(iv) Interpretation of data & forecasting.

A. ii,iii,iv,i

B. iii,i,ii,iv

C. iii,ii,i,iv

D. i,iii,ii,iv

5. How scarcity affects our daily life? Explain with the help of example.

6. "The economist and Policy makers use statistical data to formulate suitable policies of economic development". Are you agree with above statement? Explain.

Or

Two countries have total incomes of ₹50 lakh crore and ₹80 lakh crore respectively. Can you conclude that the second country is richer? What additional statistical information would you need?

7. "An activity can be an economic activity in one situation and non-economic in another situation". Do you agree? Give an example to justify the given statement.

8.(A)During a festival season, demand for sweets increases sharply. Explain the role of production and statistics in meeting this demand.

(B) Draw a flow chart showing the relationship between Production → Distribution → Consumption and explain it with one example.